

NOTICE OF AWARD

January 18, 2021

FERNANDO D. GALAROZA


President
Rey Rose Construction & Supply Dev't Corp.
Crossing Tiniwisan, Baan KM. 4, Alviola Village
Butuan City

Dear Sir:

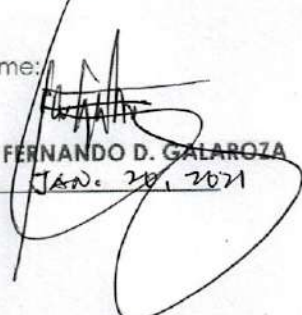
We are happy to notify you that the **Establishment of Ladies and Gents Dormitory (Phase II)** is hereby awarded to Rey Rose Construction & Supply Dev't Corp. as the bidder with the Single Calculated and Responsive Bid at a Contract Price equivalent to **Sixty Four Million One Hundred Twenty Five Thousand Pesos & 6/100 (Php 64,125,000.06)**.

You are hereby required to provide within ten (10) days from the receipt of this Award, to formally enter into contract with us, and to submit the Construction Schedule and S-curve, Manpower Schedule, Construction Methods, Equipment Utilization Schedule, Construction Safety and Health Program received and approved by DOLE, Contractor's All Risk Issuance (CARI), Performance Security, Surety Bond and Certification issued by the Insurance Commission in the form and the amount stipulated in the Instructions to Bidders. Failure to enter into the said contract, or as provided in the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the Bid Security.

Very truly yours,


ANTHONY M. PENASO, Ph. D.
University President

Conforme:


Name: **FERNANDO D. GALAROZA**
Date: Jan. 20, 2021