

## NOTICE OF AWARD

January 31, 2020

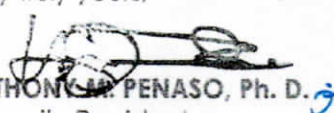
**POCHOCO NIKKO A. MONES**  
Proprietor/Gen. Manager  
Quadcon Builders and Design  
Butuan City

Dear Sir:


We are happy to notify you that the **Construction of State of the Art University Library (Completion of State of the Art Library with Equipment, Furniture and Land Improvement) – Lot 4 (Library Façade: Construction of Drainage System & Landscaping)** is hereby awarded to Quadcon Builders and Design as the bidder with the Lowest Calculated and Responsive Bid at a Contract Price equivalent to **Four Million Eight Hundred Forty Two Thousand Eight Hundred Twenty Six Pesos & 60/100 (Php 4,842,826.60)**.

You are hereby required to provide within ten (10) days from the receipt of this Award, to formally enter into contract with us, and to submit the Performance Security and Surety Bond issued by the Insurance Commission in the form and the amount stipulated in the Instructions to Bidders. Failure to enter into the said contract, or as provided in the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the Bid Security.

Very truly yours,

  
**ANTHONY M. PENASO, Ph. D.**  
University President

Conforme:

  
Name: **POCHOCO NIKKO A. MONES**  
Date: 01/31/2020