



NOTICE OF AWARD

January 25, 2018

ENGR. JONATHAN M. LACORTE


Proprietor/General Manager
JM. Lacorte Construction
P-17, Tanguile St., Pob. Bayugan City
Agusan del Norte

Dear Sir:

We are happy to notify you that the **Riprapping of Calibunan Creek (Phase I)** is hereby awarded to JM Lacorte Construction as the bidder with the Lowest Calculated and Responsive Bid at a Contract Price equivalent to **One Million One Hundred Eighty Five Thousand Six Hundred Forty Six Pesos & 20/100. (Php 1,185,646.20).**

You are hereby required to provide within ten (10) days from the receipt of this Award, to formally enter into contract with us, and to submit the Performance Security and Surety Bond issued by the Insurance Commission in the form and the amount stipulated in the Instructions to Bidders. Failure to enter into the said contract, or as provided in the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the Bid Security.

Very truly yours,


ANTHONY M. PENASO, Ph. D.
University President

Conforme:

Name: **ENGR. JONATHAN M. LACORTE**
Date: 1/29/18 